Tax Cap Form

Fulton City School District (350514000000) Fiscal Year Ending: 06/30/2024

Certifier

Brian Pulvino, Superintendent (315) 593-5510 Bpulvino@fulton.cnyric.org

Summary

Tax Levy Limit, Before Adjustments and Exclusions

| ⋖ | Real Property Tax Levy FYE 2023 | \$22,045,571 |
|--------------|--|--------------|
| ~ | Tax Cap Reserve Offset from FYE 2022 Used to Reduce FYE 2023 Levy | \$0 |
| ~ | Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2023 | |
| | Tax Base Growth Factor | 1.0045 |
| ~ | PILOTs Receivable FYE 2023 | \$275,000 |
| ~ | Tort Exclusion Amount Claimed in FYE 2023 | \$0 |
| ~ | Capital Tax Levy Exclusion FYE2023 | \$231,190 |
| \checkmark | Allowable Levy Growth Factor | 1.0200 |
| \checkmark | PILOTs Receivable FYE 2024 | \$275,000 |
| ~ | Available Carryover from FYE 2023 | \$188,611 |
| | Tax Levy Limit Before Adjustments/Exclusions | \$22,545,969 |
| | Exclusions | |
| ⋖ | Tort Exclusion | \$0 |
| ~ | Capital Tax Levy Exclusion FYE2024 | \$308,192 |
| ⊘ | Teachers' Retirement System Exclusion | \$0 |
| 4 | Employees' Retirement System Exclusion | \$0 |
| | Total Exclusions | \$308,192 |
| | Your FYE 2024 Tax Levy Limit, Adjusted for Transfers plus | \$22,854,161 |
| | Exclusions | |
| ⋖ | Total Tax Cap Reserve Amount Used to Reduce FYE 2024 Levy | |
| 4 | FYE 2024 Proposed Levy, Net of Reserve | \$22,045,571 |
| - | Difference Between Tax Levy Limit and Proposed Levy | \$808,590 |
| \checkmark | Do you plan to override the Tax Cap for FYE 2024 ? | No |
| | | |

History

| Date and Time | Status Changed To | User |
|------------------------|---|---------------|
| 03/01/2023 9:46:08 AM | Form was submitted to OSC (Form Status set to: Submitted) | Brian Pulvino |
| 02/28/2022 11:34:05 AM | Form was created (Form Status set to: Unsubmitted) | Kathy Nichols |