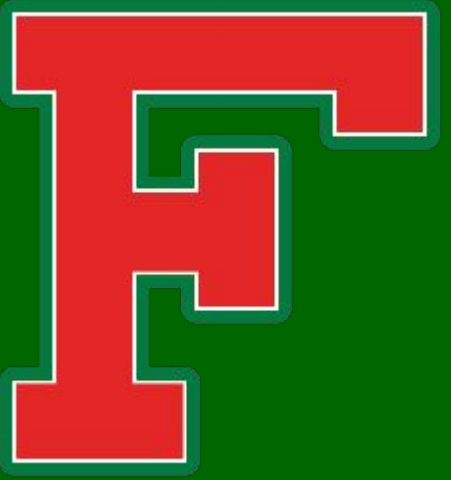


Fulton CSD 2024-2025
Board of Education
Budget Update
2/13/2024



Parameters



FCSD Mission

The Fulton School Community will empower students to develop the knowledge and skills to become respectful, responsible, productive citizens who are committed to lifelong learning.

FCSD Vision

Our vision is to create a learning organization that is the centerpiece of the community, where all are welcomed and held to standards of excellence that foster hope and resilience for the future.

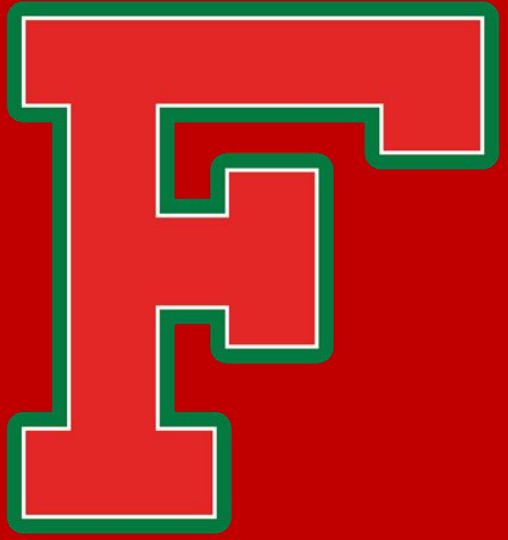
FCSD Core Beliefs - Values

- All students can learn
- Expectations drive outcomes
- It is our responsibility to foster a culture of growth in our school and community
- Community support is essential to the success of our students
- Positive, safe, and supportive environments are vital

FCSD Guiding Principles

1. The FCSD shall create a safe, secure, and positive learning environment through moral and ethical decision-making which fosters effective relationships among students, parents, and staff.
2. The FCSD shall communicate effectively and intentionally throughout the district and with all communities of which it is a part.
3. The FCSD shall provide quality educational experiences which meet the needs of all learners.
4. The FCSD shall be fiscally responsible through using sound and efficient practices in all matters.

FCSD Strategic Coherence Plan




WHAT IS COHERENCE?


When large numbers of people have a deep understanding of what needs to be done and see their part in achieving that purpose then, powerful things can happen.

STRATEGIC INTENTS


LEADERSHIP

- 1 All school leaders will implement agreed upon systems and structure that improve individual and school-wide practices. 
- 2 The Fulton City School District will be the primary and most accurate source of communication to its stakeholder.


LITERACY

- 3 95% of 3rd grade students will be reading at or above grade level. 
- 4 80% of students taking the English Regents will attain a level 4.


INSTRUCTION

- 5 80% of responses from the Students Voice Survey will agree/strongly agree: classes are interesting and keep my attention; the classes are interesting and keep my attention; in class we often work with partners or in groups; my teachers explain things in different ways so that all students can learn. 


SOCIAL & EMOTIONAL DEVELOPMENTAL HEALTH

- 6 90% of FCSD students will feel welcomed and part of their school, as measured by the PLC Student Voice Survey. 

FAMILY ENGAGEMENT

- 7 90% of respondents to the Family Engagement survey will strongly agree/agree that the district engages families, as measured by these performance benchmarks from the parent survey: our school actively engages our family in conversations around needs/progress; during family conferences, teachers explain specific data about progress teachers contact me, not just in times of concern; our school report cards provide families with clear information. 

INNOVATION

- 8 90% of respondents to the School Performance Scan will strongly agree/agree that: our school leaders promote continuous improvement/"growth mindset" for all. 



Culture:

- You belong here.
- It is safe to speak up here.
- What we do is important.

This is who we are and how we act, interact with and respond to others.

It is what we value and believe.

Systems & Structures:

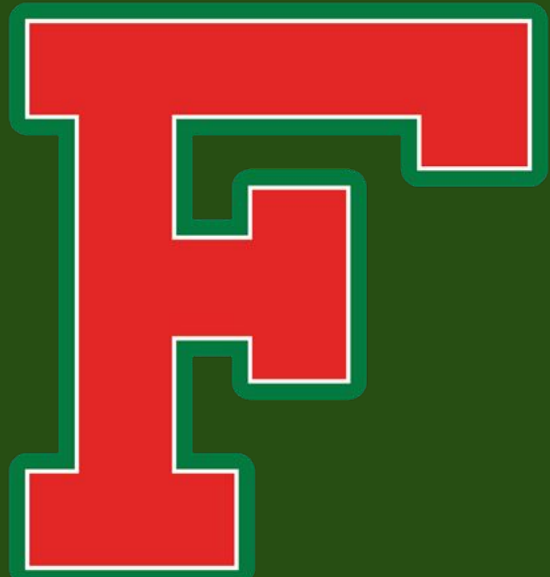
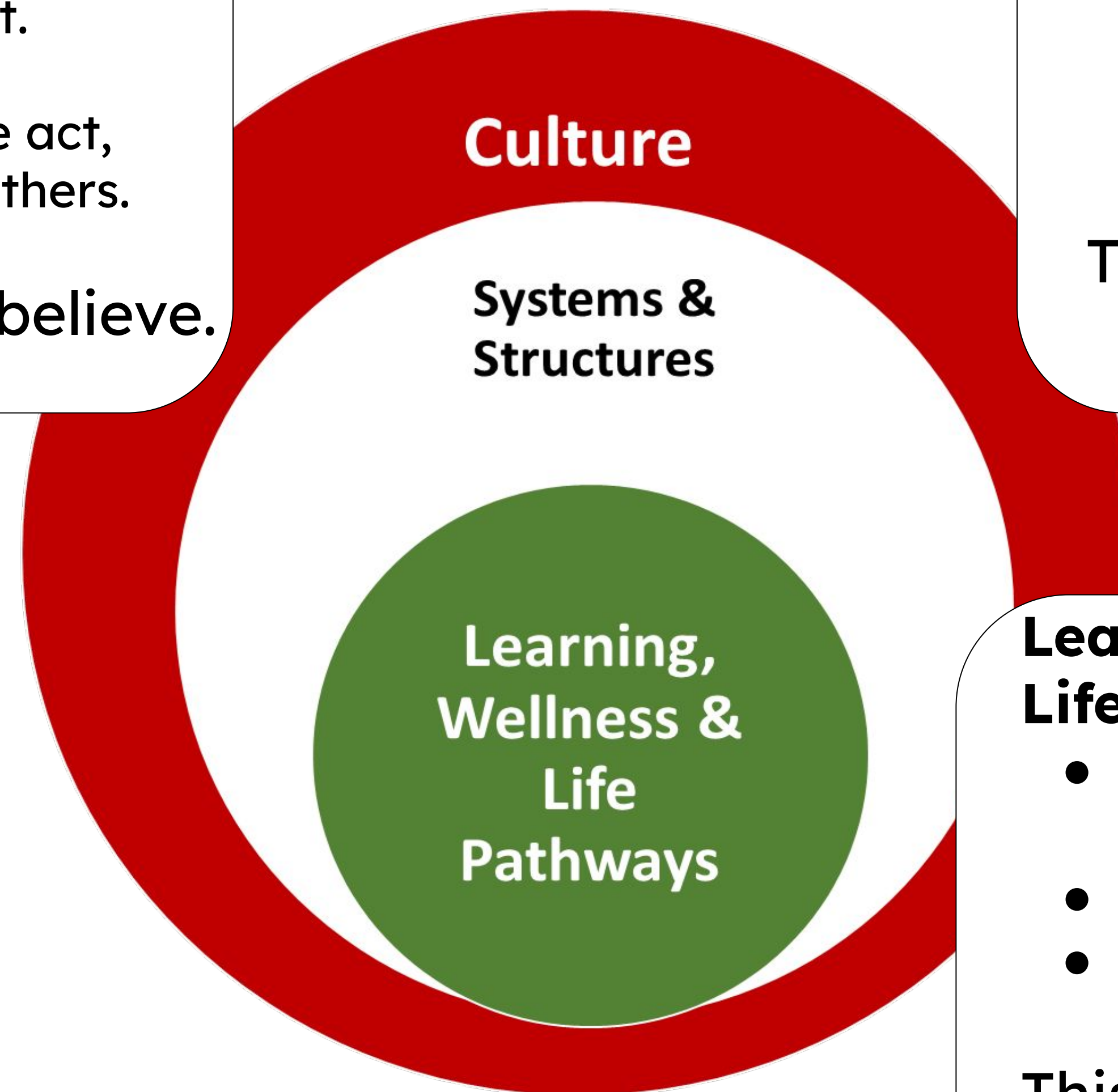
- Systems for Teaching and Learning
- Facilities, Operations & Finance
- Human Resources
- Technology

This is how we do our work.

Learning, Wellness & Life Pathways:

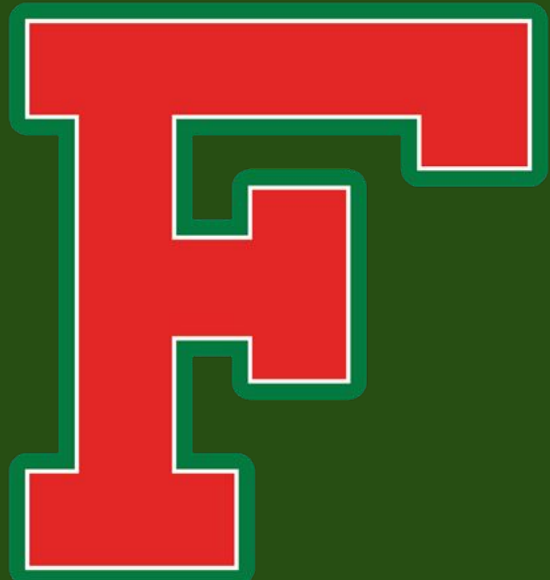
- High levels of relevant learning and growth for every person
- Social-emotional wellness
- Future orientation = life goals!

This is why we do our work.



SCP Outcomes for 2024-2029

- School experiences are relevant, engaging and foster a sense of belonging and purpose for every student.
- Every student is an engaged learner who is well-prepared for their future.
- Every member of the school community feels safe and valued as essential partners.
- The Fulton City School District is innovative, proactive and accountable.

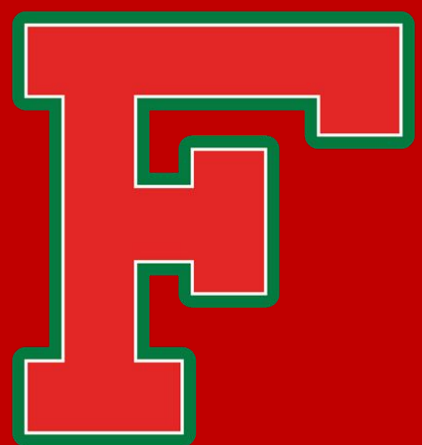


- Critical Thinker
- Innovative Problem Solver
- Literate Across the Content Areas
- Cultural Competence
- Social-Emotional Competence
- Effective Communicator
- Global Citizen



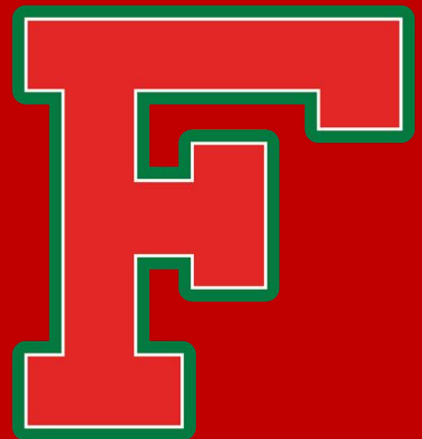
Figure 9. New York State Portrait of a College, Career, and Civic Ready Graduate

Portrait of a Graduate

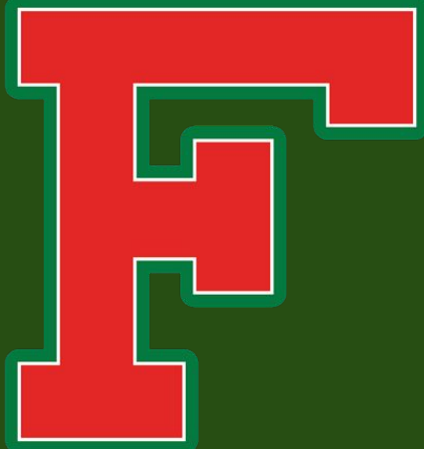


Financial Considerations and Key Budget Impacts

- Federal Stimulus Grants are ending - ESSER, ARP, Etc
 - Positions moved from grants to general fund.
 - Other expenses that have been covered by the grants.
- State Aid falls short in terms of economic trends both locally and nationally.
 - Inflation - Compounded impact over several years
- The cost of educating our students has increased - COVID outcomes, Learning loss, SEL factors.
- Safety and Security
- Unanticipated costs - Misaligned projections, Significant increase in healthcare costs, Maint. & repairs, Absences and attendance, etc.



Projected Revenues



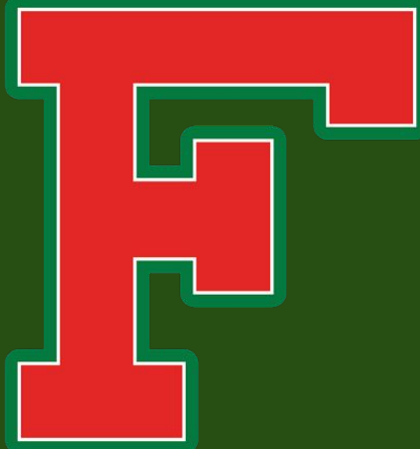
Summary Projection	
	2024-2025
Tax Levy	\$22,045,571
State Aid <ul style="list-style-type: none">● Foundation Aid● Transportation Aid w/o summer● Building Aid● BOCES Aid● High Cost Aid● Hardware and Tech Aid● Software,Library and Textbook	\$62,948,724 <ul style="list-style-type: none">\$45,463,973\$4,471,888\$3,691,920\$7,408,970\$1,599,192\$63,968\$248,813
Misc Other	\$1,341,900
Total:	\$86,336,195

*Foundation Aid Increase from 23-24 = 4.0% - \$1,754,367

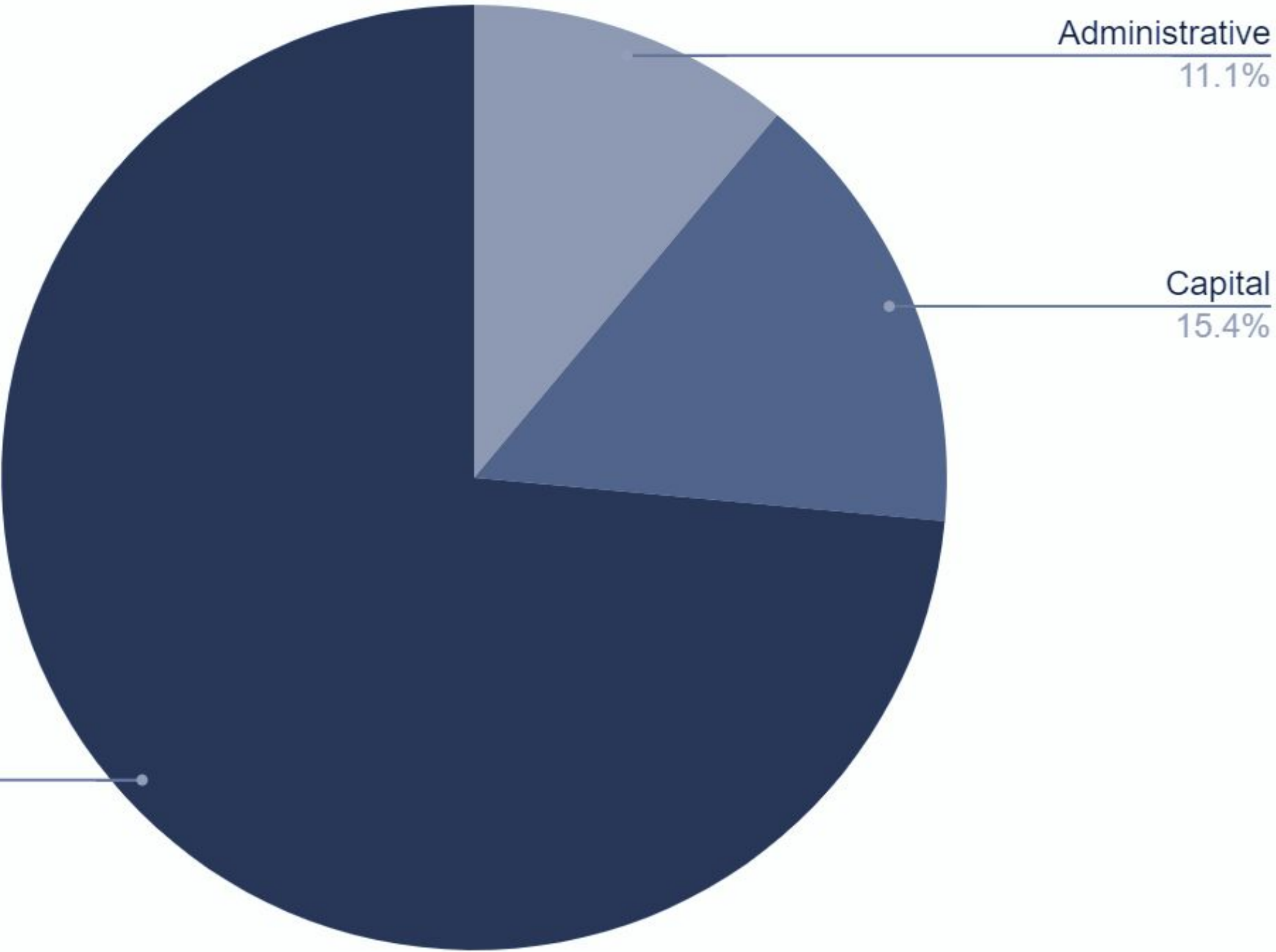
* Does not include Pre-K: \$952,177

*Total Aid increase from 23-24: 7%

Preliminary Budget



Budget Component	\$ Amount
Administrative	\$9,925,644
Capital	\$13,794,348
Program	\$65,888,069
Total	\$89,608,061



2024-2025 Rollover Budget



	2023-2024	2024-2025
Total General Fund Budget	\$84,155,000	\$89,608,061

Summary Projection	
	2023-2024
General Fund Budget:	\$89,608,061
Revenues:	
Tax Levy	\$22,045,571
State Aid	\$62,948,724
Misc Other	\$1,341,900
Total:	\$86,336,195
Surplus/(Shortfall)	(-\$3,271,866)

Further Considerations:

- Remaining Federal Grant Funds
- Reserves
- Additional Budget refinements
- Tax Cap
- Misc. grants and additional revenue

2024 - 2025 Tax Cap - 5.57%

Tax Levy Limit, Before Adjustments and Exclusions	
✓ Real Property Tax Levy FYE 2024	\$22,045,571
✓ Tax Cap Reserve Offset from FYE 2023 Used to Reduce FYE 2024 Levy	\$0
✓ Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2024	---
✓ Tax Base Growth Factor	1.0036
✓ PILOTs Receivable FYE 2024	\$275,000
✓ Tort Exclusion Amount Claimed in FYE 2024	\$0
✓ Capital Tax Levy Exclusion FYE2024	\$308,192
✓ Allowable Levy Growth Factor	1.0200
✓ PILOTs Receivable FYE 2025	\$191,900
✓ Available Carryover from FYE 2024	\$338,190
Tax Levy Limit Before Adjustments/Exclusions	\$22,679,868
Exclusions	
✓ Tort Exclusion	\$0
✓ Capital Tax Levy Exclusion FYE2025	\$585,835
✓ Teachers' Retirement System Exclusion	\$0
✓ Employees' Retirement System Exclusion	\$8,032
Total Exclusions	\$593,867
Your FYE 2025 Tax Levy Limit, Adjusted for Transfers plus Exclusions	\$23,273,735
✓ Total Tax Cap Reserve Amount Used to Reduce FYE 2025 Levy	---
✓ FYE 2025 Proposed Levy, Net of Reserve	\$22,045,571
Difference Between Tax Levy Limit and Proposed Levy	\$1,228,164